

**VIET TRI CHEMICAL
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 23/HCVT-KT

Viet Tri, April 16, 2025

Regarding the explanation
of profit fluctuations

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Company's name: Viet Tri Chemical Joint Stock Company

Stock Code: HVT

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Viet Tri Chemical Joint Stock Company has prepared the Financial Statements for the first quarter of 2025 with the key figures as below:

No.	Items	Quarter I of 2025 (VND Billion)	Quarter I of 2024 (VND Billion)	Comparison	
				±	%
1	Net Revenue	392,4	341,8	50,6	14,8
2	Cost of Goods Sold (COGS)	327,9	287,4	40,5	14,1
3	Financial Expenses	2,5	5,7	(3,2)	(56,1)
4	Selling Expenses	25,7	26,4	(0,7)	(2,7)
5	General and Administrative Expense	16,5	9,0	7,5	83,3
6	Net Profit After Tax (NPAT)	16,2	10,4	5,8	55,8

According to the Financial Statements for the first quarter of 2025, profit after tax increased by 55.8%, equivalent to VND 5.8 billion, compared to the same period in 2024. The Company provides the following explanation:

The primary reason for the profit growth is the increase in revenue. In the first quarter of 2025, net revenue rose by 14.8%, equivalent to VND 50.6 billion. This growth was driven by higher prices compared to the same period in 2024. Specifically, the selling prices of liquid caustic soda products increased by 22-26%; these chlorine-based products such as various types of Sodium Hypochlorite (Javel) rose by 15-20%, both liquid and powder Poly Aluminium Chloride (PAC) climbed by more than 30%.

At the same time, the prices of input materials surged significantly, by up to 20%, affecting overall business results. Nevertheless, prompt adjustment of pricing strategies, playing a role in improving operational efficiency.

Above is the explanation provided by Viet Tri Chemical Joint Stock Company regarding the profit fluctuations for the first quarter of 2025 compared to 2024.

Sincerely.

Recipients:

- As above;
- Filing: Archives, Authorized person to disclose information, Accounting.



DIRECTOR GENERAL



Van Dinh Hoan